

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT PERIOD QUARTER @31/3/2021</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER @31/3/2020</u>	<u>CURRENT YEAR TO DATE @31/3/2021</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD @31/3/2020</u>
	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Other income	314,833	551,305	314,833	551,305
Administration expenses	(1,495,175)	(702,261)	(1,495,175)	(702,261)
Finance costs	(2,512)	(8,173)	(2,512)	(8,173)
Loss before taxation	(1,182,854)	(159,129)	(1,182,854)	(159,129)
Taxation (Note B5)	-	-	-	-
Loss for the financial year, attributable to owners of the Company	(1,182,854)	(159,129)	(1,182,854)	(159,129)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive loss for the financial period, attributable to owners of the Company	(1,182,854)	(159,129)	(1,182,854)	(159,129)
Loss per ordinary share ("EPS")				
a) Basic (sen)	(1.71)	(0.23)	(1.71)	(0.23)
b) Diluted (sen)	(1.71)	(0.23)	(1.71)	(0.23)

(The Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	UNAUDITED ACCOUNTS @31/3/2021	AUDITED ACCOUNTS @31/12/2020
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	256,496	281,752
Right-of-use assets	220,937	294,560
	477,433	576,312
Current assets		
Other receivables	157,249	173,470
Current tax assets	21,899	18,062
Investment	37,208	136,286
Cash and bank balances	69,358,273	69,774,018
	69,574,629	70,101,836
Total Assets	70,052,062	70,678,148
EQUITY		
Share capital	69,125,087	69,125,087
Retained earnings	4,492	1,187,346
Equity attributable to owners of the Company	69,129,579	70,312,433
LIABILITIES		
Non-current liabilities		
Lease liabilities	138,135	153,275
	138,135	153,275
Current liabilities		
Other payables	704,785	73,840
Lease liabilities	79,563	138,600
	784,348	212,440
Total Liabilities	922,483	365,715
Total Equity and Liabilities	70,052,062	70,678,148
Number of shares issued	69,125,087	69,125,087
Net assets per share attributable to equity holders of the Company (RM)	1.00	1.02
Net assets (RM)	69,129,579	70,312,433

(The Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

**STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

	3 MONTHS ENDED @31/3/2021 RM	3 MONTHS ENDED @31/3/2020 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,182,854)	(159,129)
Adjustments for:		
Depreciation of property, plant and equipment	25,256	7,017
Depreciation of right-of-use assets	73,623	91,989
Income distribution from investment	(605)	(16,685)
Interest expense on lease liabilities	2,512	8,173
Interest income	(314,228)	(534,621)
Operating loss before changes in working capital	(1,396,296)	(603,255)
Decrease/(Increase) in other receivables	15,815	(36,916)
Decrease in other payables	630,946	290,161
Cash used in operations	(749,535)	(350,010)
Tax paid	(3,837)	(18,062)
Net cash used in operating activities	(753,372)	(368,072)
CASH FLOWS FROM INVESTING ACTIVITIES		
Income distribution received from investment	922	16,685
Interest received	314,316	534,621
Net cash from investing activities	315,238	551,305
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease liabilities	(76,689)	(94,068)
Net cash used in financing activities	(76,689)	(94,068)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(514,823)	89,165
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	69,910,304	71,003,477
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	69,395,481	71,092,642
Cash and cash equivalents consist of:-		
Cash and bank balances	358,273	826,554
Investment	37,208	1,766,088
Deposits placed with licensed banks	69,000,000	68,500,000
	69,395,481	71,092,642
Deposits more than 3 months	-	-
	69,395,481	71,092,642

(The Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

**STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

	<u>Attributable to owners of the Company</u>		
	<u>Share capital RM</u>	<u>Retained earnings RM</u>	<u>Total RM</u>
<u>3 months ended 31 March 2021</u>			
Balance as at 1 January 2021	69,125,087	1,187,346	70,312,433
Loss for the financial period	-	(1,182,854)	(1,182,854)
Other comprehensive income, net of tax	-	-	-
Total comprehensive loss	-	(1,182,854)	(1,182,854)
Balance as at 31 March 2021	<u>69,125,087</u>	<u>4,492</u>	<u>69,129,579</u>
<u>3 months ended 31 March 2020</u>			
Balance as at 1 January 2020	69,125,087	2,462,442	71,587,529
Loss for the financial period	-	(159,129)	(159,129)
Other comprehensive income, net of tax	-	-	-
Total comprehensive loss	-	(159,129)	(159,129)
Balance as at 31 March 2020	<u>69,125,087</u>	<u>2,303,313</u>	<u>71,428,400</u>

(The Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2021

A1 Basis of preparation

The unaudited interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2020.

A2 Changes in accounting policies

The accounting policies applied by the Company are consistent with those applied in the audited financial statements for the financial year ended 31 December 2020 other than the application of a new MFRS and amendments to MFRSs which became effective for annual period beginning on 1 January 2021. The initial application of these new MFRS and amendments to MFRSs has no material impact on this interim financial reporting.

The Company adopted the following Standards of the MFRS Framework that were issued by the MASB during the financial year:

Title	Effective Date
<i>Interest Rate Benchmark Reform Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021

Adoption of the above Standards did not have any material effect on the financial performance or position of the Company.

A3 Auditors' report

There was no qualification on the audited financial statements of the Company for the financial year ended 31 December 2020.

A4 Seasonal or cyclical factors

The business of the Company is not affected by seasonal or cyclical factors during the current financial period under review.

A5 Items of unusual nature and amount

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Company because of their nature, size or incidence during the current financial period under review.

A6 Changes in estimates

There were no changes in estimates which have a material effect on the results of the current financial period under review.

A7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period under review.

A8 Dividends paid to equity holders of the Company

The Company has not paid any dividends during the period ended 31 March 2021.

A9 Other income

	<u>Current Year</u> Current Quarter @31/3/2021 RM	<u>Preceding Year</u> Corresponding Quarter @31/3/2020 RM	<u>Current Year</u> Cumulative Year @31/3/2021 RM	<u>Preceding Year</u> Corresponding Cumulative Year @31/3/2020 RM
Interest income	314,228	534,621	314,228	534,621
Income distribution from investment	605	16,685	605	16,685
	<u>314,833</u>	<u>551,305</u>	<u>314,833</u>	<u>551,305</u>

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021****A10 Segmental information**

Segmental information by activities is not presented as the Company is solely involve in investment holding activities.

Segmental reporting by geographical area is not presented as the Company's activities are predominantly in Malaysia.

A11 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current period under review.

A12 Significant event during the financial period

(a) On 30 March 2021, the Company has approved for the separation of employment benefit payments of RM426,387 to employees.

Other than the above and the status of corporate proposals disclosed in **Note B6**, there was no significant event during the current quarter and year-to-date ended 31 March 2021.

A13 Event after the reporting period

(a) On 6 April 2021, the Company has approved for the separation of employment benefit payments of RM459,027 to an Executive Director.

(b) On 8 April 2021, the Company has approved the proposed gratuity payment of RM100,000 to the Independent Non-Executive Directors for their services and contributions to the Company as they had tendered their resignation as Director of the Company with effect from 8 April 2021.

Other than the above and the status of corporate proposals disclosed in **Note B6**, there was no other material event subsequent to the quarter ended 31 March 2021.

A14 Changes in the composition of the Company

During the financial period, there were no changes in the composition of the Company as at the date of this announcement.

A15 Contingent liabilities and contingent assets

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Company.

B EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of the performance of the Company****(a) Current Quarter**

The Company recorded a loss before tax of RM1,182,854 for the current financial quarter ended 31 March 2021 versus RM159,129 loss before tax in the previous year corresponding financial quarter ended 31 March 2020 mainly due to significant corporate exercise expenses and retrenchment benefit expenses recognised by approximately RM380,000 and RM426,000 respectively as well as decrease in the interest income earned from fixed deposits for the current financial quarter of approximately RM314,000 compared to RM535,000 in the preceding year corresponding quarter (41% decrease) due to reduction in fixed deposit rates offered by major licensed banks in conjunction with the decision of the Monetary Policy Committee of Bank Negara Malaysia to cut the Overnight Policy Rate (OPR) rates on 7 July 2020 to 1.75% compared to 2.75% in the preceding year corresponding quarter.

(b) Cumulative Quarter

Cumulatively, the Company recorded a loss before tax of RM1,182,854 for the current financial quarter ended 31 March 2021 versus RM159,129 loss before tax in the previous year corresponding financial quarter ended 31 March 2020 mainly due to reason stated above.

B2 Material changes to the results compared to the immediate preceding quarter

The Company recorded loss before tax of RM1,182,854 in the current quarter under review as compared to the loss before tax of RM470,007 in the immediate preceding quarter due to increase in corporate exercise expenses in relation to unconditional mandatory take over and other proposals by approximately RM380,000, increase in retrenchment benefit expenses by approximately RM426,000 and lower interest income earned from fixed deposits by approximately RM43,000.

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

B3 Future prospects

On 31 May 2018, Pimpinam Ehsan Berhad ("PEB" or the "Company") announced that it had been notified by Bursa Malaysia Securities Berhad ("Bursa Securities"): that it is a Cash Company pursuant to Paragraph 8.03(1) of the Main Market Listing Requirements of Bursa Securities ("MMLR") following the disposal of its principal subsidiary, namely TRIplc Berhad, to Puncak Niaga Holdings Berhad ("Disposal"). In this respect, the Company must comply with the requirements in Paragraph 8.03 and Practice Note 16 of the MMLR.

In the event the Company fails to comply with the obligations to regularise its condition, Bursa Securities may suspend the trading of the listed securities of the Company on the 6th market day after the date of notification of suspension by Bursa Securities and may de-list the Company, subject to the Company's right to appeal against the de-listing.

Please refer to **Note B6** for further details.

B4 Profit forecast

The Company has not issued any profit forecast in a public document.

B5 Taxation

	<u>Current Year</u> Current Quarter	<u>Preceding Year</u> Corresponding Quarter	<u>Current Year</u> Cumulative Year	<u>Preceding Year</u> Corresponding Cumulative Year
	@31/3/2021 RM	@31/3/2020 RM	@31/3/2021 RM	@31/3/2020 RM
Current tax expense based on profit for the financial year	-	-	-	-
Over provision in prior year	-	-	-	-
	-	-	-	-

B6 Status of corporate proposals

PEB was classified as a Cash Company pursuant to Paragraphs 8.03(1) and 8.03A(2) of the MMLR following the completion of the Disposal. As a Cash Company, the Company is required to, among others, regularise its condition by submitting a proposal to acquire a new core business to the Securities Commission Malaysia for its approval within 12 months from the completion of the Disposal. The 12-month time frame had expired on 30 May 2019 and the Company had since obtained approval from Bursa Securities for extension of time of up to 30 June 2021 to submit a regularisation plan to the regulatory authorities.

- (a) On 27 November 2020, Hong Leong Investment Bank Berhad ("HLIB") announced, on behalf of the Board of Directors of the Company ("Board"), that the Company had submitted an application to Bursa Securities seeking approval for a further extension of time of approximately 7 months until 30 June 2021 for the Company to submit a regularisation plan to the regulatory authorities.

(b) Proposed Capital Repayment and Proposed Delisting

On 27 January 2021, HLIB announced, on behalf of the Board, that the Company proposed to undertake a capital repayment exercise via a reduction of the issued share capital of the Company pursuant to Section 116 of the Companies Act 2016, which involves a cash distribution of approximately RM66.7 million on the basis of RM0.965 for each ordinary share in the Company held by the shareholders of the Company on an entitlement date to be determined later ("Proposed Capital Repayment").

Upon completion of the Proposed Capital Repayment, the Company proposes to submit an application to Bursa Securities for the withdrawal of PEB from the Official List of Bursa Securities pursuant to Paragraph 16.08 of the MMLR ("Proposed Delisting").

On the same day, in view of the announcement on Proposed Capital Repayment and the Proposed Delisting, the Board has decided to withdraw its application which was submitted to Bursa Securities on 27 November 2020, and submitted an application to seek Bursa Securities approval to defer the suspension and delisting of the ordinary shares in the Company, and extension of time for the Company to implement and complete the Proposed Capital Repayment and Proposed Delisting.

On 18 March 2021, the Company had submitted an application to Bursa Securities seeking approval for an extension of time up to 30 June 2021 to submit the draft circular on the Proposed Capital Repayment and Proposed Delisting to Bursa Securities.

On 23 March 2021, Bursa Securities has vide its letter granted the Company an extension of time until 30 June 2021 to comply with Paragraph 9.33(1)(a) of the MMLR pertaining to the submission of draft circular on the Proposed Capital Repayment and Proposed Delisting.

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021****(c) Unconditional Mandatory Take-over Offer**

On 19 February 2021, Pitahaya (M) Sdn Bhd ("Offeror"), Lim Beng Guan ("Ultimate Offeror"), Choong Khoong Liang, Dato' Yew Soon Keong, Loh Chal Keong, Dato' Siew Mun Wai, Cheah King Fui and Wong Yien Kim (collectively known as parties acting in concert ("PACs")) acquired a total of 45,289,068 ordinary shares in PEB ("Shares"), representing approximately 65.5% of the equity interest in PEB, for a total cash consideration of RM48,459,302.76 (excluding stamp duty and commission) or RM1.07 per Share via direct business transactions ("Acquisition").

On the same day, the Board announced that it had received a notice of unconditional mandatory take-over offer from HLIB and MIDF Amanah Investment Bank Berhad ("Notice"), on behalf of the Offeror, to acquire all the remaining Shares not already held by the Offeror, the Ultimate Offeror and the PACs ("Offer Shares") for a cash consideration of RM1.07 for each Offer Share ("Offer").

On 22 February 2021, the Board had appointed TA Securities Holdings Berhad as the Independent Adviser to provide comments, opinion, information and recommendation to the non-interested directors and the holders of the Offer Shares in respect of the Offer.

On 25 February 2021, the Company had despatched the notification to the holders of the Offer Shares in relation to the receipt of the Notice.

On 12 March 2021, the Company has received a press notice from HLIB and MIDF Investment, on behalf of the Offeror, informing that the offer document dated 12 March 2021, which sets out the details, terms and conditions of the Offer ("Offer Document"), together with the form of acceptance and transfer have been despatched to the Board and the shareholders of the Company on the same day.

On 22 March 2021, the Company had despatched the independent advice circular to the holders of the Offer Shares in relation to the Offer.

The Offer has closed at 5:00 p.m. (Malaysian time) on 2 April 2021, being the Closing Date, unless extended or revised in accordance with the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia and the terms and conditions of the Offer Document. As at 5:00 p.m. (Malaysian time) on the Closing Date, the Offeror has received total acceptances for 1,840 shares (including 430 subject to verification) in the Company. Post unconditional mandatory take-over, the Offeror's shareholding in the Company remains substantially the same at 37.4%.

(d) Proposed Regularisation Plan

On 19 February, the Board announced that the Company has on the same day entered into a Heads Of Agreement ("HOA") with reNIKOLA Sdn Bhd, Boumhidi Abdelali and YAM Tengku Zaiton Ibni Sultan Abu Bakar (collectively, the "Vendors") in relation to the proposed acquisition by PEB of the entire equity interests in:

- (i) reNIKOLA (Arau) Sdn Bhd;
 - (ii) reNIKOLA (Gebenq) Sdn Bhd;
 - (iii) reNIKOLA (Pekan) Sdn Bhd;
 - (iv) RE Gebenq BKH Sdn Bhd; and
 - (v) reNIKOLA Solar Sdn Bhd,
- (collectively, the "Target Companies")

from the Vendors for a total purchase consideration to be agreed at a later date and to be satisfied via the issuance of new Shares at an Issue price of RM1.07 per Share ("Proposed Acquisition").

A detailed announcement will be made on Bursa Securities upon execution of a definitive share sale agreement between the Company and the Vendors pursuant to the Proposed Acquisition. For information purposes, the Proposed Acquisition is intended to form part of the Company's overall regularisation plan to regularise its condition as a Cash Company in accordance with Paragraph 8.03(5) of the MMLR.

The Proposed Acquisition is conditional upon the Company and the Vendors executing a definitive share sale agreement ("SSA") for the Proposed Acquisition no later than 6 months from the date of closing of the Offer, or such later date as mutually agreed between the parties, of which the following conditions precedent shall form part of the SSA:

- (i) the results and findings of the operational, legal, financial and tax due diligence review to be undertaken by the Company on the Target Companies. The Vendors shall permit PEB and its representatives with full access at all reasonable times to all of the Target Companies' documentations, books, records, and contracts relevant to the Proposed Acquisition;
- (ii) the approval and clearance by the Securities Commission Malaysia and Bursa Securities in respect of the Proposed Acquisition;
- (iii) the approval and/or consent of the Energy Commission and Tenaga Nasional Berhad for the Proposed Acquisition;
- (iv) the approval from the shareholders of the Company at an extraordinary general meeting for the Proposed Acquisition; and
- (v) the approvals, consents, authorisations, permits or waivers of any other relevant governmental or regulatory body and any other third parties necessary or appropriate to carry out the sale and purchase of the Target Companies pursuant to the terms of the SSA having been obtained by the Company and/or the Vendors.

The Proposed Acquisition is intended to form part of the Company's overall regularisation plan to regularise its condition as a Cash Company in accordance with Paragraph 8.03(5) of the MMLR, and shall be subject to the necessary approvals from the regulatory authorities and shareholders of the Company.

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

- (e) On 23 February 2021, in view of the Notice received by the Company and HOA executed on 19 February 2021, the Company had sought the approval of Bursa Securities for an extension of time to implement the Offer and submit a regularisation plan to the relevant regulatory authorities in relation to the Proposed Acquisition.

On 4 March 2021, HLIB announced, on behalf of the Board, that in view of the receipt of the mandatory take-over offer and the execution of a heads of agreement, both of which were announced on 19 February 2021 (as defined in note (c) and (d) respectively), Bursa Securities had granted the Company an extension of time up to 30 June 2021 to submit a regularisation plan to the regulatory authorities.

The aforesaid extension of time is without prejudice to Bursa Securities' right to proceed to suspend the trading of the listed securities of the Company and to de-list the Company in the event:

- i. the Company fails to submit a regularisation plan to the regulatory authorities on or before 30 June 2021;
- ii. the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularisation plan; or
- iii. the Company fails to implement its regularisation plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Other than the above, there is no other pending corporate proposal for the current financial period under review.

B7 Borrowings and debts securities

Total borrowings of the Company were analysed as follows:

	Non-current RM	Current RM	Total RM
<u>As at 31 March 2021</u>			
Lease liabilities *	138,135	79,563	217,698

* Included in lease liabilities are those leases previously classified as operating leases under MFRS 117 that are recognised on-balance sheet under MFRS 16 which was effective on 1 January 2019.

B8 Derivatives

The Company does not have outstanding derivatives (including financial instruments designated as hedging instruments) during the current financial period under review.

B9 Material litigation

There was no material litigation pending for the current financial period under review.

B10 Dividend

No dividend has been proposed or declared as at the date of this announcement.

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

B11 Loss per share ("EPS")

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER @31/3/2021	PRECEDING YEAR CORRESPONDING QUARTER @31/3/2020	CURRENT PERIOD TO DATE @31/3/2021	PRECEDING YEAR CORRESPONDING PERIOD @31/3/2020
	RM	RM	RM	RM
a) Numerator				
Company's loss after tax used as numerator in the calculation of basic and diluted EPS	(1,182,854)	(159,129)	(1,182,854)	(159,129)
b) Denominator				
Weighted average number of ordinary shares for basic EPS	69,125,087	69,125,087	69,125,087	69,125,087
Weighted average number of ordinary shares for diluted EPS	69,125,087	69,125,087	69,125,087	69,125,087
Loss per ordinary share :				
a) Basic (sen)	(1.71)	(0.23)	(1.71)	(0.23)
b) Diluted (sen)	(1.71)	(0.23)	(1.71)	(0.23)

B12 Notes to the Statement of Comprehensive Income

Total comprehensive Income for the period is arrived at after charging/(crediting) the following items:-

	Current Year Current Quarter @31/3/2021 RM	Preceding Year Corresponding Quarter @31/3/2020 RM
Interest income	(314,228)	(534,621)
Income distribution from investment	(605)	(16,685)
Depreciation of property, plant and equipment	25,256	7,017
Depreciation of right-of-use assets	73,623	91,989
Interest expense on lease liabilities	2,512	8,173

Other than as per disclosed above, the Company does not have other material items that recognised as (profit)/loss in the Statement of Comprehensive Income in the current financial period under review.

**QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

B13 Status of utilisation of proceeds raised from corporate proposal

As at 31 March 2021, details of the utilisation of the proceeds of RM210.00 million from the Disposal of Tropic Berhad are as follows:

Purpose	Proposed Utilisation (RM'million)	Actual Earned / (Utilisation) (RM'million)	Balance Unutilise (RM'million)	Note
To acquire/develop new business(es)/asset(s) to be Identified	61.04	6.03	67.07	1
Working capital requirements In custodian account	3.50	(1.49)	2.01	2
Proposed Special Dividend	134.79	(134.79)	-	3
Working capital requirements	7.17	(7.17)	-	4
Defraying expenses incidental to the Disposal	3.50	(3.18)	0.32	5
Total	210.00	(140.60)	69.40	

Notes:

1. This allocation is placed in accounts opened with financial institutions licensed by Bank Negara Malaysia and operated by a custodian and earned interest income.

2. Bursa Securities has, vide its letter dated 28 September 2020, decided to allow the Company to withdraw from the custodian account for the purposes stated in the application for modification of compliance with Paragraph 8.03(4) of the Main Market Listing Requirements of Bursa Securities to withdraw RM3.5 million from the custodian account ("Application").

The decision is subject to the following conditions:

- (i) the withdrawal is being utilised in accordance with the manner as highlighted in the Application; and
(ii) the withdrawal can only be made as and when the amounts are actually incurred and falling due and payable. The request for the withdrawals must be presented to the custodians accompanied with the relevant supporting documents.

As at 31 March 2021, the Company has withdrawn RM1,488,313 from the custodian account for the purpose of utilisation in relation to day-to-day operational expenses.

3. A special cash dividend of RM1.95 per ordinary shares in respect of the financial year ended 31 December 2018 was paid on 3 July 2018 to the shareholders of the Company whose name appears in the Record of Depositors of the Company on 19 June 2018.

4. The working capital requirements are intended for the purpose of day-to-day operational expenses of the Company which include employee benefits and day-to-day administrative and operating expenses such as directors' remuneration and professional fees.

5. The actual expenses incurred in relation to the Disposal comprise professional fees such as advisers, lawyers, valuers, regulatory fees and other related costs amounted to RM2.70 million in FYE 2018. Excess of this allocation was utilised for working capital expenses.

Part A2 : Summary of Key Financial Information

Summary of Key Financial Information for the period ended 31/3/2021.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER @31/3/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER @31/3/2020 RM'000	CURRENT YEAR TO DATE @31/3/2021 RM'000	PRECEDING YEAR CORRESPONDING YEAR @31/3/2020 RM'000
1 Revenue	-	-	-	-
2 Loss before taxation	(1,183)	(159)	(1,183)	(159)
3 Loss for the year	(1,183)	(159)	(1,183)	(159)
4 Loss attributable to ordinary equity holders of the Company	(1,183)	(159)	(1,183)	(159)
5 Basic loss per share (sen)	(1.71)	(0.23)	(1.71)	(0.23)
6 Proposed /Declared dividend per share (sen)	N/A	N/A	N/A	N/A

	AS AT END OF CURRENT PERIOD	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	1.00	1.02

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER @31/3/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER @31/3/2020 RM'000	CURRENT YEAR TO DATE @31/3/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD @31/3/2020 RM'000
1 Gross interest income	315	551	315	551
2 Gross interest expense	3	8	3	8